

## FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET

San Terra Development Condominium Association, Inc As of September 1, 2023

Name of Condominium Association

- Q: What are my voting rights in the condominium association?  
A: Each Unit Owner shall be a member of the Association. Each Unit shall be entitled to one (1) vote to be cast by its Owner in accordance with the provision of the Bylaws and Articles of Incorporation of the Association.
- Q: What restrictions exist in the condominium documents on my right to use my unit?  
A: Each Unit is restricted to residential use by the owners, lessees, their immediate families, and guests. No owners or lessees of any unit shall permit use of the same for transient hotel or commercial purposes.
- Q: What restrictions exist in the condominium document on the leasing of my unit?  
A: Rules & Regulations, Page 2 Sect III: Each owner has the right to sell or lease his unit, provided that the proposed purchaser, or lessee, is first approved by the Condominium Association, as provided in the Declaration of Condominium. Each new owner or lessee shall be bound by the provisions of the Declaration of Condominium and all condominium documents and these Rules and Regulations.etc
- Q: How much are my assessments to the condominium association for my unit type and when are they due?  
A: Assessments are due on the 1st of the month. Please refer to the current budget for your monthly amounts.
- Q: Do I have to be a member in any other association? If so, what is the name of the association and what are my voting rights in this association? Also, how much are my assessments?  
A: No
- Q: Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?  
A: No
- Q: Is the condominium association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.  
A: No

**Note: THE STATEMENTS CONTAINED HEREIN ARE ONLY SUMMARY IN NATURE. A PROSPECTIVE PURCHASER SHOULD REFER TO ALL REFERENCES, EXHIBITS HERETO, THE SALES CONTRACT, AND THE CONDOMINIUM DOCUMENTS.**